

Thorofare Funds \$26M Loan for R&D/ Office Buildings in El Segundo, California

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EL SEGUNDO, CALIF. - Thorofare Capital has funded \$26 million post-acquisition for two R&D and office buildings in El Segund. A single tenant occupies the full 200,220 square feet of the portfolio.

The short-term bridge loan features a 50 percent loan-to-cost ratio, pre-development financing and a two-year base loan term with extension options. Felix Gutnikov, David Perlman, Andrew Kim and Jeff Scappini of Thorofare closed the loan for the undisclosed borrower.