

Commercial Mortgage

THE WEEKLY UPDATE ON REAL ESTATE FINANCE & SECURITIZATION

Thorofare Expanding Miami Office

Brendan Miller, chief investment officer at **Thorofare Capital,** has relocated to Miami to oversee the expansion of a second East Coast outpost for the Los Angeles lender.

He's joined by **Greg Cotton**, managing director of asset management, and **Denis Barreto**, director of credit. The debt-fund operator plans to add two or three mid-level analysts in Miami by yearend.

Thorofare opened a New York office in January 2020 with the hire of former **Natixis** banker **David Perlman**, a managing director. Chief executive **Kevin Miller**, brother of Brendan, remains in Los Angeles.

With the move to South Florida, Brendan Miller said he'll "focus on opportunistic, value-add and core-plus financing transactions." He added that the expansion is timely, coming just months after the firm launched a construction-lending program.

He joined Thorofare in 2011 from **Walt Disney Co.**, where he managed the firm's Asia-Pacific real estate portfolio in Hong Kong. Brendan Miller previously worked at **Cushman & Wakefield.**

Thorofare remained active through the pandemic, originating more than \$800 million in the last two years, and boosting total origination to \$2.6 billion since 2010. ❖



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