



## Thorofare Capital Provides \$74 Million Loan for Refinancing of Community in Jacksonville, Florida

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JACKSONVILLE, FLA. – Thorofare Capital has provided a \$74 million bridge loan for the refinancing of The Residences at Enso, a 304-unit asset located 20 miles east of downtown Jacksonville along the Saint Johns River. The borrower, Trevato Development Group, will use the 2.5-year floating-rate loan to repay the original construction loan on the property. Jeff Kinney and Phil Rachels of CBRE’s Jacksonville office arranged the loan.

The Residences at Enso consists of nine, four-story buildings across 22 acres. Floor plans range from 669 square feet to 1,599 square feet. The community features studio, one-, two- and three-bedroom apartments, as well as carriage houses, according to Apartments.com.

Tenants have access to amenities such as a pool with a sun shelf, fitness and training studio, resident clubhouse with private event space, conference room and workspace seating, summer kitchen with seating, coffee bar and pet spa. The property also offers a courtyard with landscaping, open-air pavilion and cabanas, outdoor fireplace and a nature trail.

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